Hanover.

Warranty Bond No.

Between yourself and the company delivery of at a total price of was concluded on . (hereinafter referred to as "Seller"), a contract No. for the

As agreed, a warranty bond for the proper performance of the warranty obligations is to be provided in the amount of % of the merchandise value.

We, Sparkasse Hannover, Raschplatz 4, D-30161 Hannover, herewith provide this security by assuming this warranty bond and commit irrevocably to pay you upon your first demand up to the maximum amount of

(in words:)

This warranty bond shall come into effect as soon as the payment of is received in account No. (IBAN:) at Sparkasse Hannover (BIC: SPKHDE2H) to the benefit and free disposal of the Seller, stating our reference No.

Your claim must be in writing and in the language of the bond including your confirmation that the Seller has failed to fulfil its contractual warranty obligations.

This claim must be forwarded to us by a major bank in your country and must include confirmation from this bank of the correctness and legal validity of your signatures.

The warranty bond shall expire with the return of this document to us at the premises of Sparkasse Hannover, Raschplatz 4, D-30161 Hannover by yourself or a third party, but no later than in this case also without return of this document -, unless we have received your written claim prior to this in accordance with the aforementioned conditions.

The issuance of this document is permitted by the law of the Federal Republic of Germany. In the case of a claim, we shall provide payment in accordance with the regulations on payment transactions between the Federal Republic of Germany and your country applicable at the time.

This warranty bond shall be governed by the laws of the Federal Republic of Germany. The place of jurisdiction shall be Hanover.

The right to make a claim against the warranty bond is non-transferable. You are, however, entitled to assign your existing or any future payment claim under this warranty bond.

By accepting this warranty bond, you agree to return this document to us in the event of the expiration or utilisation of the warranty bond.

Sparkasse Hannover