

Hanover,

Bid bond No.

The company _____ (hereinafter referred to as "Bidder") is participating in tender No. _____ of _____ for the delivery of _____ .
Tender closing date is _____ .

According to the tender conditions, the provision of a bid bond in the amount of _____ % of the total value of the offer is required.

We, Sparkasse Hannover, Raschplatz 4, D-30161 Hannover , herewith provide this security by assuming this bid bond and commit irrevocably to pay you upon your first demand up to the maximum amount of _____

(in words: _____)

Your claim must be made in writing and in the language of the bid bond including your confirmation that the Bidder received the acceptance, but has not fulfilled the obligations laid down in the tender.

Your claim must be forwarded to us by a major bank in your country and include confirmation from this bank of the correctness and legal validity of your signatures.

The bid bond shall expire with the return of this document to us at the premises of Sparkasse Hannover, Raschplatz 4, D-30161 Hannover by yourself or a third party, but no later than _____ - in this case also without return of this document - , unless we have received your written claim prior to this in accordance with the aforementioned conditions.

The issuance of this document is permitted by the law of the Federal Republic of Germany. In the case of a claim, we shall provide payment in accordance with the regulations on payment transactions between the Federal Republic of Germany and your country applicable at the time.

This bid bond shall be governed by the laws of the Federal Republic of Germany. The place of jurisdiction shall be Hanover.

The right to make a claim against the bid bond is non-transferable. You are, however, entitled to assign your existing or any future payment claim under this bid bond.

By accepting this bid bond, you agree to return this document to us in the event of the expiration or utilisation of the bid bond.

Sparkasse Hannover