

Final Termsheet, 27th May 2024

Sparkasse Hannover

EUR 500,000,000.- 3.125% Hypothekendarlehenbrief 2024(2031)

Issuer	Sparkasse Hannover
Status	Hypothekendarlehenbrief (Mortgage Covered Bond)
Joint Bookrunners	Commerzbank, Erste Group, Helaba, NORD/LB and UniCredit Bank GmbH (the "Banks")
Issue Form	Underwriting Commitment of EUR 100,000,000.- per Joint-Bookrunner, marketing via bookbuilding
ECB Eligibility	The issue is expected to be ECB eligible
Issue Rating	AAA (Fitch), expected
Size	EUR 500,000,000.-
Launch Date	27 th May 2024
Settlement Date	05 th June 2024 - t+7
Maturity Date	05 th June 2031
Coupon	3.125% p.a.
Coupon Payment Dates	05 th June in each year, commencing on 05 th June 2025
Day Count Convention	Actual / Actual ICMA
Business Day Convention	Following business day, unadjusted
Business Days	T2
Mid-Swap Yield (Spot)	2.829% p.a.
Reoffer Spread vs. Mid-Swap	+35bp
Re-Offer Yield	3.176% p.a.
Re-Offer Price	99.684%
Benchmark	DBR 0.0% 02/15/2031 (ISIN DE0001102531)
Benchmark Price	84.70%
Re-Offer Spread to Benchmark	+67.3bp

Redemption Price	100%																
Denomination	EUR 1,000																
ISIN / WKN	DE000A383B77/ A383B7																
Listing	Hannover Stock Exchange, „Freiverkehr“ (listing application by the Issuer)																
Law	German Law																
Technical Lead Manager	NORD/LB																
Documentation	Inhaberschuldverschreibung (Hypothekenspfandbrief), Base prospectus of the issuer, dated September 25 th , 2023 supplemented with 1st Supplement, dated February 29 th 2024.																
Costs	Costs relating to Listing and Publication will be borne by the Issuer. A legal opinion and the documentation will be prepared by the Dealers counsel and the costs will be borne by the Joint Bookrunners in equal parts. All other costs will be borne by each party for itself.																
MiFID II / UK MIFIR Product governance – target market and distribution channels	<table border="0"> <tr> <td>Product Category:</td> <td>Bond</td> </tr> <tr> <td>Client Categories:</td> <td>Eligible Counterparties, Professional Clients, Retail Clients.</td> </tr> <tr> <td>Knowledge and experience:</td> <td>Client with basis knowledge of and / or experience with financial products.</td> </tr> <tr> <td>Financial loss bearing capacity:</td> <td>The investor can bear no or only minor losses of the investment amount.</td> </tr> <tr> <td>Investment Objectives:</td> <td>General capital formation / asset optimisation.</td> </tr> <tr> <td>Investment Horizon:</td> <td>Long-term.</td> </tr> <tr> <td>Distribution channels:</td> <td>Investment advice, Non-advised services, Execution-only.</td> </tr> <tr> <td>Risk Indicator SRI:</td> <td>1</td> </tr> </table>	Product Category:	Bond	Client Categories:	Eligible Counterparties, Professional Clients, Retail Clients.	Knowledge and experience:	Client with basis knowledge of and / or experience with financial products.	Financial loss bearing capacity:	The investor can bear no or only minor losses of the investment amount.	Investment Objectives:	General capital formation / asset optimisation.	Investment Horizon:	Long-term.	Distribution channels:	Investment advice, Non-advised services, Execution-only.	Risk Indicator SRI:	1
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